FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Regan Timothy						2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX]									Check	all app Direc	olicable)	g Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 333 BRANNAN STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/21/2018									X	belov	v) ``	below unting Office)
(Street) SAN FRANCI	•				4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)																011		
		Tabl	e I - Nor	า-Deriv	ative	Se	curiti	s Ac	quired	, Dis	posed o	of, oı	r Ben	efici	ally	Owne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ay/Year) Exe		A. Deemed xecution Date, any Month/Day/Year)				ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ber		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	•	Transa	action(s) 3 and 4)		(1130.14)
Class A Common Stock 11/21/2						/2018					1,000)	D	\$21.6		81,284 ⁽²⁾		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution irity or Exercise (Month/Day/Year) if any			n Date, Transaction Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)						Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A) (D)				Expiration Date	Numbe of Title Shares									

Explanation of Responses:

- 1. These shares were sold pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person.
- 2. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through February 15, 2022. In the event the Reporting Person ceases to be a Service Provider, any then unvested restricted stock units will be cancelled by the Issuer.

Remarks:

/s/ Mary Anne Becking, Attorney-In-Fact 11/26/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.