FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX]									heck all ap Dire	ctor cer (give title	Ü	10% Ov	vner					
(Last) (First) (Middle) 1800 OWENS STREET SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2021									A belo	w) Chief Le	gal C	below) Officer		
(Street) SAN FRANCISCO CA 94158 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fori Fori	·				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Dat			3. Transa Code (8)		. Securities Acquired (A) pisposed Of (D) (Instr. 3, 4)			d Secu Bene Owne	ficially ed Following	Forr (D) (n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code V		Amount	(A (I	A) or D)	Price	Trans	oorted nsaction(s) tr. 3 and 4)			(Instr. 4)	
Class A Common Stock 04/01/20						021					116,804(1	.16,804 ⁽¹⁾ A		\$ <mark>0</mark> .	00 34	348,717(2)		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		f g nstr. ount	8. Price of Derivative Security (Instr. 5)		ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	of	ares							

- 1. These securities are restricted stock awards. Each restricted stock award represents the Reporting Person's right to receive one share of Class A Common Stock. The restricted stock awards vest as to 1/16th of the shares on May 15, 2021 and each three-month anniversary thereafter through February 15, 2025.
- 2. Certain of these securities are restricted stock awards and restricted stock units. Each restricted stock award or restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through February 15, 2025. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock awards and restricted stock units will be cancelled by the Issuer.

Remarks:

/s/ Bart E. Volkmer

04/06/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.