Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Washington, I | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | |
|--------------------------|--------|--|--|
| OMB Number: 3235-0287 | | | |
| Estimated average burden | | | |
| hours per response | e: 0.5 | | |

| | | | or Section 30(n) of the investment Company Act of 1940 | | |
|------------------------------------------------------------|----------------|----------------|--------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person* Young Timothy H. | | | 2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) | |
| (Last) 1800 OWENS SUITE 200 | (First) STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2022 | President | |
| (Street) SAN FRANCISCO (City) | CA (State) | 94158 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature Form: Direct (D) or Indirect of Indirect Beneficial **Execution Date**, Transaction Securities if any (Month/Day/Year) Beneficially Owned Following (Month/Day/Year) Code (Instr. 5) 8) (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) ν Code Price Amount (Instr. 3 and 4) Class A Common Stock 08/15/2022 $F^{(1)}$ 32,634 \$24.84 1,584,623(2) D D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Expiration Date (Month/Day/Year) Conversion Date (Month/Day/Year) Execution Date, Transaction Derivative or Exercise Price of Derivative Security (Instr. 3) if any (Month/Day/Year) Code (Instr. Securities Security (Instr. 5) Securities Form: Beneficial Direct (D) Underlying Derivative 8) Securities Beneficially Ownership Acquired Owned or Indirect (I) (Instr. 4) (Instr. 4) (A) or Security Security (Instr. Following Disposed of (D) (Instr. 3, 4 3 and 4) Reported Transaction(s) (Instr. 4) and 5) Amount Number Expiration Date (A) (D) Date Title Shares Code Exercisable

Explanation of Responses:

- 1. Represents shares that have been withheld by the Issuer to satisfy income tax withholding and remittance obligations in connection with the vesting and net settlement of restricted stock awards
- 2. Certain of these securities are restricted stock awards. Each restricted stock award represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through February 15, 2024. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock awards will be cancelled by the Issuer.

Remarks:

/s/ Cara Angelmar, Attorneyin-Fact

08/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, as an officer or director of Dropbox, Inc. (the "Corporation"), hereby constitutes and appoints Timothy Regan, Bart Volkmer and Cara Angelmar, each the undersigned's true and lawful attorney-in-fact and agent to complete and execute such Forms 144, Form ID, Forms 3, 4 and 5 and other forms as such attorney shall in his or her discretion determine to be required or advisable pursuant to Rule 144 promulgated under the Securities Act of 1933, as amended, Section 16 of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Corporation, and to do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Corporation and such other person or agency as the attorney shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys—in—fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys—in—fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation unless earlier revoked by the undersigned in a writing delivered to the foregoing attorneys-in-fact.

This Limited Power of Attorney is executed as of the date set forth below.

Signature: /s/ Timothy H. Young

Print Name: Timothy H. Young
Dated: 2/15/2021