FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

II	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Class A Common Stock   08/24/2018   S(1)   20   Derivative Securities Acquired, Disposed of, or Beneficially Owned   Securities Acquired (A) or (Beneficially Owned)   Security (Benefic	Name and Address of Reporting Person*     Rice Condoleezza						2. Issuer Name <b>and</b> Ticker or Trading Symbol DROPBOX, INC. [ DBX ]								5. Relationshi (Check all ap X Dire		olicable)	g Person(s) to 10%	ssuer Owner
Class A Common Stock   08/24/2018   S(1)   20   Derivative Securities Acquired, Disposed of, or Beneficially Owned   Securities Acquired (A) or (Beneficially Owned)   Security (Benefic																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)   22. Deemed Execution Date, (Month/Day/Year)   23. Transaction Code (Instr. Month/Day/Year)   24. Deemed Execution Date, (Month/Day/Year)   24. Deemed Execution Date, (Month/Day/Year)   25. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4)   25. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4)   25. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4)   25. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4)   25. Amount of Securities Beneficially Owned (Instr. 3)   24. 800 D \$27.2233(2) \$67.252(3) D \$1. Title of Owned Following Reported Transaction Date (Instr. 3)   25. Amount of Securities Acquired (A) or Derivative Securities Acquired (B) or Derivative Securities (Instr. 3)   25. Amount of Securities Acquired (B) or Derivative Securities (Instr. 3)   25. Amount of Securities Acquired (B) or Derivative Securities (Instr. 3)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 5)   25. Amount of Securities (Instr. 4)   25. Amount of Securities (Instr. 4)   25. Amount of Securities	SAN FRANCISCO CA 94107					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								X Form filed by One Reporting Person Form filed by More than One Reporting				
Date (Month/Day/Year)   Frice of Derivative Security (Instr. 3)   Date (Month/Day/Year)   Frice of Derivative Security (Instr. 3)   Date (Month/Day/Year)   Frice (Instr. 3)   Date (Month/Day/Year)   Disposed Of (D) (Instr. 3, 4 and 5)   Disposed Of (D) (Instr. 4)   Dispose	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Class A Common Stock  08/24/2018  S(1) 24,800 D \$27.2233(2) 67,252(3) D  Class A Common Stock  08/24/2018  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion of Exercise Date (Month/Day/Year)  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)  Execurity (Instr. 3)  Amount of Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities (Month/Day/Year)  1. Title of Derivative Securities (Month/Day/Year)  1. Title of Derivative Securities (Month/Day/Year)  2. Ownersion of Exercise of Derivative Securities (Month/Day/Year)  3. Transaction Code (Instr. 8)  4. Transaction Code (Instr. 8)  5. Number of Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  Securities Underlying Derivative Securities Securities (Instr. 4)  Form: Disposed of (D) (Instr. 3)  General Conversion Securities (Instr. 4)  Form: Disposed of (D) (Instr. 3)  General Conversion Securities (Instr. 4)  Form: Disposed of (D) (Instr. 4)  General Conversion Securities (Instr. 4)  Form: Disposed of (D) (Instr. 4)	Date						Execution Date, (rear) if any			Transaction Disposed Of (D) (Instr. 3, 4 ar Code (Instr.					nd 5) Secu Bene Owne		rities ficially ed Following	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
Class A Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Security										Code	v	Amount	(A) or (D)	Price		Trans	action(s)		(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Price of Derivative Security Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction Date Execution Date (Month/Day/Year) Securities (Month/Day/Year)  Securities Security Se	Class A Common Stock 08/24/201						8			S <sup>(1)</sup>		24,800	D	\$27.22	233(2)	6'	7,252 <sup>(3)</sup>	D	
1. Title of Derivative Security (Instr. 3)  Price of Derivative Security  (Instr. 3)  Amount of Conversion or Exercise Price of Derivative Security  (Instr. 4)	Class A Common Stock 08/24/201						18		S <sup>(1)</sup>		200	D	\$27.8	75(4)	67,052 <sup>(3)</sup>		D		
Derivative Security (Instr. 3)  Date (Month/Day/Year)  Derivative Securities (Month/Day/Year)  Direct (D) or Indirect (I) (Instr. 4)  Amount of Securities Securities (Month/Day/Year)  Direct (D) or Indirect (I) (Instr. 4)  Amount of Securities Securities (Month/Day/Year)  Derivative Securities (Month/Day/Year)  Derivative Securities (Month/Day/Year)  Derivative Securities (Month/Day/Year)  Direct (D) or Indirect (I) (Instr. 4)  Amount or																			
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	n Date	Execu if any	Execution Date, If any			of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration I (Month/Day		eate Year)	Amount of Securities Underlying Derivative Security (Instrand 4)		Deriv Secu (Inst	ivative urity	derivative Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. The shares were sold pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person.
- 2. This transaction was executed in multiple trades at prices ranging from \$26.84 to \$27.83. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through the earlier of May 15, 2019 or the date of the Issuer's next annual meeting of stockholders. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer.
- 4. This transaction was executed in multiple trades at prices ranging from \$27.85 to \$27.90. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

## Remarks:

/s/ Mary Anne Becking, 08/27/2018 Attorney-In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.