UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

December 10, 2019 Date of Report (date of earliest event reported)

DROPBOX, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of

incorporation)

001-38434

(Commission File Number)

26-0138832 (I. R. S. Employer Identification No.)

1800 Owens St. San Francisco, California 94158 (Address of principal executive offices) (415) 857-6800 (Registrant's telephone number, including area code) N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u> Class A Common Stock, par value \$0.00001 per share Trading Symbol(s) DBX Name of exchange on which registered The NASDAQ Stock Market LLC

(Nasdaq Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 - Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On December 10, 2019, Dropbox, Inc. ("Dropbox") announced that Yamini Rangan has decided to step down as Chief Customer Officer. Ms. Rangan will remain at Dropbox to help with the transition until January 3, 2020.

Ms. Rangan will receive a transition payment of \$500,000. Quentin Clark, whose decision to step down was previously announced in a Current Report on Form 8-K filed on October 2, 2019 with his last day at the company January 3, 2020, will also receive a transition payment of \$500,000. Both Ms. Rangan and Mr. Clark will execute a general release of claims in favor of Dropbox and its affiliates containing customary non-disparagement covenants.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 10, 2019

Dropbox, Inc.

/s/ Bart Volkmer

Bart Volkmer General Counsel