

Dropbox and Zoom Announce Strategic Partnership to Expand Remote Collaboration

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Globalpartnership will deliver powerful new collaboration and communication capabilities to Dropbox and Zoom users

SAN FRANCISCO--(BUSINESS WIRE)--Oct. 11, 2018-- Today <u>Dropbox</u> (NASDAQ: DBX) and <u>Zoom Video Communications</u> announced a strategic partnership to expand remote collaboration for teams and users. The two companies will develop a series of cross-platform features that facilitate real-time communication around shared Dropbox content, making teamwork more effective. Additionally, Dropbox will make a strategic investment in Zoom to support both companies' development of deeply integrated product experiences that help customers stay in sync.

The partnership also supports customer discovery and adoption of each others' products, as both companies will initially deliver two unique integrations, available for all users, on Dropbox and Zoom surfaces. These capabilities will make the right content more accessible, save time, and help meetings become more effective:

- Within Dropbox, users will have the option to initiate or join a Zoom Meeting while viewing and working on shared content. This new integration will be built into the existing Dropbox<u>viewer info feature</u>, which shows who is accessing shared files or folders, enabling users to stay in sync with teammates and collaborators. With Zoom features integrated into Dropbox, users can seamlessly communicate, discuss content in real-time, and move projects forward.
- During a Zoom Meeting, users will be able to share content such as documents, slides, and images from Dropbox and display them on-screen. Accessed content can be saved back to Dropbox from the on-screen display. For example, while a conversation occurs within a video call, Zoom users can reference shared content saved in Dropbox and easily communicate real-time changes that need to be made as it is being presented.

"Whether you're working with someone across the hall or across the country, the right products should make it seamless to collaborate and stay in sync," said Drew Houston, co-founder and CEO of Dropbox. "We're thrilled to join forces with Zoom — together, we're making it easier for customers to do their best work. Partnerships with best-of-breed companies like Zoom help us deliver on our mission of designing a more enlightened way of working."

"It is important to Zoom that we work with high-quality solutions across the communication and collaboration spaces to build the best experiences and deliver happiness to our customers," said Zoom Founder and CEO, Eric S. Yuan. "At our customers' request, we've partnered with Dropbox to do just that. I look forward to growing this partnership for the benefit of our mutual customers."

These integrations are expected to be available starting in the first half of 2019.

About Dropbox

Dropbox is a leading global collaboration platform that's transforming the way people and teams work together. With more than 500 million registered users across 180 countries, we're on a mission to unleash the world's creative energy by designing a more enlightened way of working. Dropbox is headquartered in San Francisco, CA and has 12 offices around the world. For more information on our mission and products, visit <u>dropbox.com</u>.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, among other things, statements regarding its strategic partnership with Zoom and potential future offerings and features. Words such as "will," "expect," and similar expressions are intended to identify forward-looking statements. The achievement or success of the matters covered by these forward-looking statements involves risks, uncertainties, and assumptions. These risks and uncertainties include, among other things, Dropbox's ability to continue to release, gain customer acceptance of and provide support for new versions of our products and our ability to realize benefits from strategic partnerships. If any such risks or uncertainties materialize or if any of the assumptions prove incorrect, our results could differ materially from the results expressed or implied by the forward-looking statements we make. Further information on risks that could affect Dropbox's results is included in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended June 30, 2018. Additional information will be made available in our quarterly report on Form 10-Q and other future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Dropbox assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by applicable law. Any unreleased services or features referenced in this or other press releases or public statements are not currently available and may not be delivered on time or at all. Customers who purchase Dropbox and Zoom applications should make their purchase decisions based upon features that are currently available.

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