## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

# Dropbox, Inc.

(Name of Issuer)

Class A common stock, par value \$0.00001 per share
(Title of Class of Securities)

26210C 10 4 (CUSIP Number)

**December 31, 2019** (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☑ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

				0	O
1	1 NAME OF REPORTING PERSON				
	SEQUOIA CAPITAL XII, L.P. ("SC XII")				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a)				
3	3 SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
DELAWARE					
		5	SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY			0		
		6	SHARED VOTING POWER		
			38,089,573		
EACH		7	SOLE DISPOSITIVE POWER		
REPORTING PERSON WITH			0		
		8	SHARED DISPOSITIVE POWER		
			38,089,573		
9					
	38,089,573				
10					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	13.0%1				
12	2 TYPE OF REPORTING PERSON				
	DN				

Based on a total of 253,940,063 shares outstanding as of November 4, 2019, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2019.

				J	J
1	1 NAME OF REPORTING PERSON				
	SEQUOIA CAPITAL XII PRINCIPALS FUND, LLC ("SC XII PF")				
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a)  (b)  (c)				
3	3 SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	DELAWARE				
		5	SOLE VOTING POWER		
NUMBER OF			0		
SHARES		6	SHARED VOTING POWER		
BENEFICIALLY OWNED BY			4,070,903		
EACH		7	SOLE DISPOSITIVE POWER		
REPORTING PERSON			0		
WITH		8	SHARED DISPOSITIVE POWER		
9	4,070,903  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	AGGREGAL	L AIVI	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	4,070,903				
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	1 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	$1.6\%^1$				
12	12 TYPE OF REPORTING PERSON				
	00				

Based on a total of 253,940,063 shares outstanding as of November 4, 2019, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2019.

1	1 NAME OF REPORTING PERSON				
	SEQUOIA TECHNOLOGY PARTNERS XII, L.P. ("STP XII")				
2			ROPRIATE BOX IF A MEMBER OF A GROUP		
		) [	ROPRIALE DOX II. A MEMDER OF A GROOF		
	(u) 🗀 (b	, _			
3	3 SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	DELAWARE				
		5	SOLE VOTING POWER		
NUMBER OF			0		
	SHARES	6	SHARED VOTING POWER		
BE	NEFICIALLY				
(	OWNED BY		1,425,245		
_	EACH	7	SOLE DISPOSITIVE POWER		
K	REPORTING				
	PERSON WITH		0		
	WIII	8	SHARED DISPOSITIVE POWER		
			1.425.245		
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
,	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	1,425,245				
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11					
	TERODAL OF GERIOURE DE INICOLATIA NO.				
	0.6%1				
12	12 TYPE OF REPORTING PERSON				
	DN				

Based on a total of 253,940,063 shares outstanding as of November 4, 2019, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2019.

0001	110. 202100 1		Tage 5 of 61 age.		
1	1 NAME OF REPORTING PERSON				
	SC XII MANAGEMENT, LLC ("SC XII LLC")				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □ (b) □				
3	SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	DELAWARE				
		5	SOLE VOTING POWER		
			0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6	SHARED VOTING POWER  43,585,721 shares of which 38,089,573 shares of Class B common stock are directly held by SC XII, 4,070,903 shares of Class B common stock are directly held by SC XII PF and 1,425,245 shares of Class B common stock are directly held by STP XII. SC XII LLC is the General Partner of each of SC XII and STP XII, and the Managing Member of SC XII PF.		
		7	SOLE DISPOSITIVE POWER  0		
		8	SHARED DISPOSITIVE POWER  43,585,721 shares of which 38,089,573 shares of Class B common stock are directly held by SC XII, 4,070,903 shares of Class B common stock are directly held by SC XII PF and 1,425,245 shares of Class B common stock are directly held by STP XII. SC XII LLC is the General Partner of each of SC XII and STP XII, and the Managing Member of SC XII PF.		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  43,585,721				
10	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11					
12	14.7% <sup>1</sup>				
12					
	00				

Based on a total of 253,940,063 shares outstanding as of November 4, 2019, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2019.

ITEM 1.

(a) Name of Issuer:

Dropbox, Inc., a Delaware corporation ("Issuer")

(b) Address of Issuer's Principal Executive Offices:

333 Brannan Street

San Francisco, CA 94107

ITEM 2.

(a) Name of Persons Filing:

Sequoia Capital XII, L.P. Sequoia Capital XII Principals Fund, LLC Sequoia Technology Partners XII, L.P. SC XII Management, LLC

The General Partner of each of SC XII and STP XII, and the Managing Member of SC XII PF is SC XII LLC.

(b) Address of Principal Business Office or, if none, Residence:

2800 Sand Hill Road, Suite 101 Menlo Park, CA 94025

(c) Citizenship:

SC XII, SC XII PF, STP XII, SC XII LLC: Delaware

(d) CUSIP Number:

26210C 10 4

ITEM 3.

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

NOT APPLICABLE

ITEM 4. OWNERSHIP

SEE ROWS 5 THROUGH 11 OF COVER PAGES

#### ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ .

CUSIP No.	26210C 10 4	SCHEDULE 13G	Page 7 of 8 Pages		
ITEM 6.	TEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON				
		NOT APPLICABLE			
ITEM 7.	IDENTIFICATION AND CLASSIFICATION OF THE PARENT HOLDING COMPANY.	THE SUBSIDIARY WHICH ACQUIRED THE	E SECURITY BEING REPORTED ON BY		
		NOT APPLICABLE			
ITEM 8.	IDENTIFICATION AND CLASSIFICATION OF I	MEMBERS OF THE GROUP			

NOT APPLICABLE

NOT APPLICABLE

ITEM 10. CERTIFICATION

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

NOT APPLICABLE

#### CUSIP No. 26210C 10 4 SCHEDULE 13G Page 8 of 8 Pages

## **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2020

Sequoia Capital XII, L.P.

Sequoia Technology Partners XII, L.P.

By: SC XII Management, LLC General Partner of each

By: /s/ Douglas Leone

Douglas Leone, Managing Member

Sequoia Capital XII Principals Fund, LLC

By: SC XII Management, LLC its Managing Member

By: /s/ Douglas Leone

Douglas Leone, Managing Member

SC XII Management, LLC

By: /s/ Douglas Leone

Douglas Leone, Managing Member