FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Clark Quentin						2. Issuer Name and Ticker or Trading Symbol DROPBOX, INC. [DBX]								(Check	all app Dire	olicable) ctor		Owner (specify
(Last) (First) (Middle) 333 BRANNAN STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/24/2019								X	belo	Officer (give title below) Chief Technology Officer		<i>I</i>)
(Street) SAN FRANCI					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	· '			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					on	2A. Deemed Execution Date,			3. 4. Securities Acquir Transaction Code (Instr. 8) 4. Securities Acquir				cquired (A) or		5. Amount of Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount (A) or (D) Price		Price		Transaction(s) (Instr. 3 and 4)			(iiioiii i)
Class A Common Stock 07/24/201						.9			S ⁽¹⁾		16,674	D	\$24.56	4.5623 ⁽²⁾		65,676 ⁽³⁾	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Security or Exercise (Month/Day/Year) if any			ition Date,	4. Transaction Code (Instr. 8)		5. Nur of Derive Secur Acqu (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	Expir (Mon	te Exer ration D th/Day/	Year) Expiration	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. These shares were sold pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person.
- 2. This transaction was executed in multiple trades at prices ranging from \$24.30 to \$24.75. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through November 15, 2022. In the event the Reporting Person ceases to be a Service Provider, any then unvested restricted stock units will be cancelled by the Issuer.

Remarks:

/s/ Mary Anne Becking, Attorney-In-Fact

07/26/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.