FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHA	ANGES	IN BENE	EFICIAL	OWNERS	SHIP

OMB APPRO	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Houston Andrew</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol DROPBOX, INC. [ DBX ]								Relationshi neck all app X Direc	licable)	ing Pers	son(s) to Iss			
(Last)	(Last) (First) (Middle) 333 BRANNAN STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/13/2019								^ belov	Officer (give title below)  Chief Executive Officer				
(Street) SAN FRANCE						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Lir	e) X Form Form	′				
(City)	(S	tate)	(Zip)												-				
		Tab	le I - No	n-Deri	vativ	e Se	curit	ies Ac	quired	, Dis	sposed o	of, or Be	neficia	lly Owne	ed				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				Execution Date,		Transaction Disposed (Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		: Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) or (D)	Price	Transa (Instr. 3	tion(s)			instr. 4)	
Class A Common Stock 03/13/2					/2019	2019		С		45,000	A \$0.0		(1) 45	45,000		T 1	Gee Cootnote <sup>(2)</sup>		
Class A Common Stock 03/13/2				/2019	2019		G	V	45,000	D	\$0.00	) (	0.00			See ootnote <sup>(2)</sup>			
		-	Table II -								osed of, converti			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of		6. Date E Expiration (Month/I	on Dat		7. Title an of Securit Underlyin Derivative (Instr. 3 al	ies g Security	8. Price of Derivative Security (Instr. 5)		ve es ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares	1					
Class B Common Stock	(3)	03/13/2019			С			45,000	(3)		(3)	Class A Common Stock	45,000	\$0.00	73,103	3,073	I	See footnote <sup>(2)</sup>	

## **Explanation of Responses:**

- 1. 45,000 shares of Class B Common Stock were converted into 45,000 shares of Class A Common Stock at the election of the Reporting Person and had no expiration date.
- 2. Shares held by the Andrew Houston Revocable Trust u/a/d 9/7/2011, for which the Reporting Person serves as trustee.
- 3. The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date.

## Remarks:

/s/ Mary Anne Becking, 03/15/2019 Attorney-In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.