## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	).C. 2	20549
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			014/1/5001110
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MYLOD ROBERT J JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol DROPBOX, INC. DBX								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) 333 BRA	(I NNAN S	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/27/2018								_	r (give title		Other (specify below)		
(Street) SAN FRANCI	sco	CA CA	94107		4. 1	f Ame	ndme	nt, Date o	e of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(:	State)	(Zip)																
		Та	ble I - No	n-Deriv	vativ	e Se	curit	ies Ac	quired	, Dis	sposed o	f, or Be	neficiall	y Owned					
1. Title of Security (Instr. 3)  2. Trans. Date (Month/I			ar) E	2A. Deemed Execution Date, f any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amoun Securities Beneficial Owned Fo	ly	Form:	Direct Indirect	7. Nature of Indirect Beneficial Owners ()					
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	on(s) nd 4)			(Instr. 4)	
Class A Common Stock 04/27/.				//2018	2018			С		24,433	A	\$0.00(1)	38,719(2)			D			
Class A Common Stock												122,698			I	See footnote <sup>(3)</sup>			
			Table II								osed of, converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercis Expiration Date (Month/Day/Ye		e of Securitie		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Class B Common Stock	(1)	04/27/2018			С			24,433	(1)		(1)	Class A Common Stock	24,433	\$0.00	53,333	3 <sup>(4)</sup>	D		

## **Explanation of Responses:**

- 1. 24,433 shares of Class B Common Stock were converted into 24,433 shares of Class A Common Stock at the election of the Reporting Person. The Issuer's Class B Common Stock is convertible into the Issuer's Class A Common Stock on a one-for-one basis at the Reporting Person's election and has no expiration date.
- 2. Certain of these securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class A Common Stock, subject to the applicable vesting schedule through the earlier of May 15, 2019 or the date of the Issuer's next annual meeting of stockholders. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer.
- 3. Shares are held by Annox Capital, LLC ("Annox"). The Reporting Person is the managing member of Annox and has sole voting and investment control over the shares held by Annox.
- 4. These securities are restricted stock units. Each restricted stock unit represents the Reporting Person's right to receive one share of Class B Common Stock, subject to the applicable vesting schedule through August 15, 2018. In the event the Reporting Person ceases to be a Service Provider, the unvested restricted stock units will be cancelled by the Issuer.

## Remarks:

/s/ Bart E. Volkmer, Attorney-In-Fact

05/01/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.